

GLOBAL CORPORATE TRUST SERVICES

Financial strength. Local expertise. Global reach.

December 2014

U.S. Bank Closes Successful Year

Thanks to the support of our clients we will end 2014 having seen unprecedented growth across our European corporate trust business.

It's been an exciting year for us with numerous appointments in a wide variety of jurisdictions. For example, we have worked in a range of trust and agency capacities on key deals such as Pangaea Funding, the first post crisis Greek CMBS deal, SC-Poland Auto 2014-1 Ltd – the first Polish consumer finance deal by Santander Consumer Bank S.A., as well as other headline deals with assets located in Italy, Germany, Austria and many more.

U.S. Bank continues to foster a reputation in the industry as one of the premier corporate trust providers with a host of service awards earned throughout 2014. The group was named 'Highest rated Trustee for CDO, CLO and Auto ABS' by SCI, 'No. 1 ranked global CLO Trustee' by Creditflux, and awarded 'Best Trustee' at Global Capital's Securitisation Milestones dinner. "It's fantastic to be getting recognition right across the industry and across different product types," said Tom Cubitt, Head of Corporate Trust Europe. "We have seen remarkable growth over the past four years which can only be attributed to hard work and the emphasis we place on providing the best client service in the industry."



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Tom Cubitt

Concurrent with the resurgence of the global CLO market, U.S. Bank has now released its new web-based portal pivot, which provides portfolio

analysis and streamlines the collateral testing and reconciliation process (see separate article for more details). This release combined with the acquisition

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Introducing Pivot – a New CLO Web Portal

A powerful new portal for CLO managers

Intuitive Design Means Critical Data is Always Readily Available

U.S. Bank Global Corporate Trust Services launched *pivot* today, a specialised client portal dedicated to streamlining interactions and transactions for CLO managers, from viewing deal data to uploading documents and more. *pivot* provides users greater confidence to make investment decisions and enables them to react faster to changes in the market.

With a single access point for all data, *pivot* puts the client's important information front-and-center, including critical alerts about upcoming deal milestones, pending trades and unexpected changes to the portfolio. Core *pivot* features include data transparency into our customised version of the CDO Suite platform, digital services for portfolio performance and trend analysis, and seamless solution delivery for all relationships – big, small, complex and simple.

"We built *pivot* using direct input from our clients, who were looking for a platform that could provide a transparent, efficient way to manage their portfolio," said U.S. Bank Global Corporate Trust Services President Bryan Calder.



This is the first phase of *pivot*. U.S. Bank is continuing to invest in technology and resources to expand *pivot* functionality for additional U.S. Bank institutional securities services clients and market segments.

To learn more about *pivot*, the most recent technology advancement delivered by U.S. Bank Global Corporate Trust Services, contact your local Relationship Manager or visit us online at: **www.pivot.usbank.com**.

New Auto ABS in Italy and Poland continued from page 1

of Quintillion, a Dublin-based fund administration company, allows the group to provide a fully comprehensive debt fund service offering. "Being able to offer collateral administration services, as well as fund administration to hedge funds and other credit fund managers, is a huge asset and further underlines our ability to provide a one-stop shop solution," said Michael Whelan, Head of Relationship Management – Europe.

Anticipating this year's growth, we made a number of key hires. We have enlarged

our External Reporting and Relationship Management teams on the CLO side as well as strengthening our Structured Finance, Loan Agency, Compliance and Onboarding teams in response to the growth we have experienced throughout the year. "We continue to see the corporate trust business in Europe grow and gain market share across key debt capital markets. We will continue to support that growth into 2015 and beyond to ensure all levels of service are maintained and improved from technol-

ogy through to operational support," said U.S. Bank Global Corporate Trust Services President Bryan Calder.

For more information on the European group and further details of our full service offering visit us online at: **<https://usbank.com/corporatetrust>**.



U.S. Bank Hosts 4th Annual Client Event

U.S. Bank Global Corporate Trust Services (GCTS) celebrated its fourth year in Europe by hosting a special event at Kensington Roof Gardens on September 16th. Staff from both GCTS and the Bank's European fund administration business, Quintillion, celebrated another successful year with over 350 attendees joining us. Guests included bankers, asset managers, investors and lawyers from all sectors of the European debt capital and loan markets who were treated to stunning views of London as well as the resident roof-top Flamingos!

Terry Dolan, Vice Chair and Head of Securities Services, was in attendance as was Bryan Calder, President – Global Corporate Trust Services; Joe Giordano, Senior Vice President – Global Corporate Trust Services – CDO; and Tom Cubitt, Head of Global Corporate Trust Services – Europe.

"We continue to see real opportunity in Europe and are providing all the resources necessary to continue to grow this great business," said Terry Dolan. "The European team has gone from strength to strength over the last four years with 2014 experiencing record growth across all core markets."

Tom Cubitt, who introduced Terry Dolan, paid particular thanks to key supporters and clients of the bank. "We sincerely appreciate the continued support from both new clients who have joined us in 2014 and also existing clients with whom we have worked for many years. We look forward to continually building and strengthening those relationships," said Cubitt.

Attendees enjoyed roaming artists, magicians and illusionists who entertained all with their skills and talents. Watch this space for upcoming 2015 events.

Interested in learning more about U.S. Bank Global Corporate Trust Services? Visit us online at usbank.com/corporatetrust.



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Terry Dolan

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²Source: Creditflux's CLO Global Trustee ranking, February 2014.